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## **BY ELECTRONIC MAIL**

May 8, 2024

Mr. Juan C. Blanco Urrutia Executive Director Office of Management and Budget

Dear Mr. Blanco Urrutia,

This letter is in response to your letter dated May 8, 2024 requesting, on behalf of the Governor of Puerto Rico, that the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board") authorize access to the Emergency Reserve for expenses related to rainfall emergency response for a period of fifteen (15) days and subject to the previously established procedures, including pre-authorization from the Office of Management and Budget ("OMB") prior to disbursement of funds.

The Emergency Reserve is intended to expedite response activities and, upon request, provide Commonwealth agencies and affected local governmental entities with funds in the event of an emergency of such severity and magnitude that effective response exceeds the capacity of current budget resources and federal disaster assistance is not available or not yet available to respond to the emergency. Moreover, the Emergency Reserve is intended for extraordinary events, such as natural disasters, or as otherwise agreed with the Oversight Board and that are generally outside of human control and unpreventable.

We take notice that Puerto Rico is experiencing an extraordinary rainfall event. The recent rainfall is causing hazardous conditions, flooding, and mudslides in certain areas and has required the activation of resources to respond to emergencies and to assist in recovery and clean-up efforts. Furthermore, the National Weather Service has extended multiple flash flood watches and warnings for several areas and indicated that excessive rainfall is expected in the upcoming days.

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The Oversight Board hereby authorizes access to the Emergency Reserve for expenses related to the emergency response for the May 2024 rainfall event for a period of fifteen (15) days, commencing on the date of this letter, and subject to previously established procedures, including pre-authorization from OMB prior to disbursement of funds. Once the access period to the Emergency Reserve has ended, the OMB must submit to the Oversight Board a detail of the expenditures incurred during the emergency.

The Oversight Board looks forward to continuing to work in collaboration with the Government to accomplish the requirements and goals of PROMESA for the benefit of the people of Puerto Rico.

Sincerely,

Robert F. Mujica, Jr. Executive Director

CC: Hon. Pedro R. Pierluisi Hon. Omar J. Marrero Díaz